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PRESS RELEASE

Eurasia Capital Wins Three Investment Bank Awards in 2011

ULAANBAATAR. Eurasia Capital is pleased to announce significant achievements in 2011, despite volatile environment prevailing in the global capital markets. This year the Firm achieved record financial results, underpinned by strong equity capital raising transactions.

Eurasia Capital won three international awards as the best investment bank in Mongolia from leading international and regional business publications: “Best Investment Bank in Mongolia 2011 Award for Excellence” (awarded in July 2011) by **Euromoney**, a prominent global financial markets magazine; “Best Investment Bank in Mongolia” (April 2011) by **EMEA Finance**, a leading capital markets magazine focused in EMEA region (Europe, Middle East and Africa); and “Best Local Investment Bank” (February 2011) by **Business New Europe (bne)**, a business & finance magazine, covering Emerging Europe and Eurasia countries.

In 2011 Eurasia Capital helped to raise over US\$150 million in equity capital for the companies and investment funds operating in Mongolia, Russia, Canada and Hong Kong. This is the largest capital raising achieved among Mongolia-focused investment banks in 2011. In successfully completing these transactions, our investment banking and equity sales teams have attracted a wide range of investors, including state owned enterprises, multilateral financial institutions, family offices, strategic and portfolio investors. Looking forward to 2012, Eurasia Capital has received or in the process of securing mandates for debt and equity deals worth over US\$200 million in the form of private placements, secondary offerings and IPOs.

Eurasia Capital Chairman Alisher Ali stated, “Recognising the potential of Mongolia’s dynamically growing investment banking industry, Euromoney, EMEA Finance and Business New Europe each introduced for the first time maiden investment bank award category for Mongolia this year in their respective annual regional award programs. We are extremely delighted that Eurasia Capital is the first investment bank in the country which has won all of these prestigious debut awards.”

Excerpt from Euromoney Magazine, July 2011: “... [in Mongolia] it is the homegrown securities firms with their deeper local ties that are winning friends by developing the equities coverage and offshore funding sources that the domestic market needs to thrive. Eurasia Capital is the largest of them, with 25 professionals in the country... [Firm] advised leading offshore-listed Mongolian resources companies SouthGobi Resources and Prophecy Resource Corp, and has begun to help Mongolia-targeted funds with capital raising, securing \$30 million as sole placement agent for Silk Road Human Capital Fund. Eurasia has also been investing heavily in its network in Mongolia, where it has opened the first country-wide branch network, and overseas, where it launched an Emirati subsidiary targeting Gulf investors into Mongolia”.



Best Investment
Bank in Mongolia
2011



**BEST
INVESTMENT
BANK 2010
MONGOLIA**



**BEST
INVESTMENT
BANK
2010**

About Eurasia Capital

Eurasia Capital is the leading investment bank, focused on Mongolia and other resource-rich Asian countries. The Firm provides capital raising, cross border M&A advisory, sales & trading and research services. Eurasia Capital offers its services to its international and regional clients including government organizations, sovereign wealth funds, resource companies, private equity groups and global portfolio investors. The Firm has major emphasis on resources sector, including key commodities such as gold, copper, coal, iron ore and oil & gas.

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