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PRESS RELEASE

Eurasia Capital and Doran Capital Partners to Attract Korean Investments into Mongolia

ULAANBAATAR. Eurasia Capital is pleased to announce forming its partnership with Doran Capital Partners, a Seoul-headquartered diversified private equity and real estate investment management firm. Eurasia Capital and Doran Capital Partners intend to join their efforts in attracting Korean institutional investors in Mongolia. Doran Capital Partners will act as Korean office of Eurasia Capital in Seoul. Integrated team from both firms will offer advisory services to leading Korean corporations and institutional investors looking at diverse range of investment and project opportunities in Mongolia.

Eurasia Capital and Doran Capital Partners are launching Korea Mongolia Resources Fund, a new private equity fund, targeting to raise US\$100 million from Korean institutional investors and offers investors the opportunity to gain exposure to the dynamically growing Mongolian economy. Silk Road Management and Doran Capital Partners are forming the joint venture as general partner and a Ulaanbaatar and Seoul based investment management team will manage the fund. Eurasia Capital is acting as placement agent for Korea Mongolia Resources Fund.

South Korea and Mongolia have been important diplomatic and trading partners in the last 20 years. Mongolia sees South Korea as an important ally and a key element of its “third neighbor” policy. Mongolia is strongly interested in expanding its partnership with Asia’s fourth largest economy and diversifying among its trading partners. The government of South Korea is keen to deepen its economic and political relationships with Mongolia while biggest South Korean resource companies have expressed interest in participating in large mining projects in Mongolia.

“Mongolia represents a unique investment opportunity for South Korean investors due to strong political support, favorable economic environment and attractive investment projects. We are delighted to partner with Doran Capital Partners to attract leading Korean corporates and investors into Mongolia” said Alisher Ali, Chairman of Eurasia Capital and Managing Partner of Silk Road Management.

“Eurasia Capital has been a pioneer in the development of the Mongolian private equity investment market. Eurasia’s success in bringing foreign investors to Mongolia and its achievements in acting as a bridge between Mongolian companies and international capital markets have been impressive. Doran Capital Partners is excited to join Eurasia as its partner in facilitating and expanding Korean investment into Mongolia” stated Pietro A. Doran, Chairman and Principal Partner of Doran Capital Partners.

Eurasia Capital is a pan-regional investment bank with a focus on Mongolia and Central Asia. Headquartered in Ulaanbaatar, the Firm offers cross border M&A and advisory, capital raising, sales & trading and research services to its international and regional clients including government

agencies, major energy and resource companies, sovereign wealth funds, private equity groups and global portfolio investors.

Doran Capital Partners is a Seoul-headquartered diversified private equity and real estate investment management and advisory company with a over \$500mn in assets under management. Incorporated in South Korea, Doran Capital Partners has offices in Seoul (HQ), Hong Kong, London, Atlanta, Melbourne and Tokyo.

Silk Road Management is the leading investment management firm in Mongolia. Based in Ulaanbaatar, Silk Road Management invests in various asset classes in Mongolia, including public equities, private equity and property. Silk Road Management manages \$30m Mongolia Human Capital Fund, L.P., the first Mongolia focused venture capital and private equity fund and acts as investment advisor to Quam Silk Road Mongolia Fund, the first liquid investment fund, primarily focused on Mongolia-related stocks listed in international markets. The Firm owns four equity indices: Silk Road Composite Index, Silk Road Central Asia Index, Silk Road Mongolia Index and Silk Road Hong Kong Index.

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