

April 20, 2011

**PRESS RELEASE**

## **Eurasia Capital Expands in Mongolia, Opens Three New Offices**

**ULAANBAATAR.** Eurasia Capital Mongolia is pleased to announce that it has received approval from the Financial Regulatory Commission (FRC) to open branch offices in Erdenet, Darkhan and Dalanzadgad which are capitals of Orkhon, Darkhan-Uul and South Gobi provinces respectively. Eurasia Capital has now become the first brokerage firm to launch a branch network in Mongolia, covering three important regions along with its headquarters in Ulaanbaatar. The Firm believes that rapid economic growth in Mongolia will have strongly positive impact on regions where corporates and individuals will be increasingly seeking brokerage and investment banking services.

Eurasia Capital intends to provide much needed capital to dynamically growing Mongolian companies operating in these regions and brokerage services to corporate and individual clients seeking to invest in securities listed on the Mongolian Stock Exchange (MSE). Upcoming initial public offerings (IPO) of major Mongolian state-owned enterprises (SOE) and private sector companies should enable emergence of domestic corporate and individual equity investors across the country. Eurasia Capital is planning to continue its expansion and intends open more offices throughout Mongolia in 2011-2012.

Eurasia Capital Chairman Alisher Ali stressed, “We view it as our mission to bring international standard investment banking and brokerage services to regions in Mongolia. As this Asian resource powerhouse becomes the world’s fastest growing economy in 2011-2020, the country’s regions, especially South Gobi will experience transformational development.”

Mrs Oyunbold Gombo, Executive Director of Eurasia Capital Mongolia stated, “We are delighted to have an opportunity to provide access to capital for Mongolian regional companies and contribute to emergence of equity culture in Mongolia through our expanding nationwide branch presence. We are committed to train our local staff in new branches to build their professional skills and expertise.”

**Erdenet** is the capital of the Orkhon province, founded in 1975 as a new industrial center after discovery of the world class Erdenet copper mine in 1974. Now Erdenet is the second largest city in Mongolia, with estimated US\$6,400 GDP per capita, the highest in Mongolia. Erdenet is home to Erdenet Mining Corp., Mongolia’s largest company, biggest taxpayer and exporter, and accounts for 13% of the country’s GDP.

**Darkhan** is the capital of Darkhan-Uul province, founded in 1961 and now the third largest city in Mongolia. The city is home to many Mongolian companies in mining, manufacturing, construction materials and agriculture products.

**Dalanzadgad** is the capital of the South Gobi province and fastest growing provincial capital in Mongolia. Our Firm estimates that the population of Dalanzadgad will quadruple in the next five years and by 2015 this town will enjoy the highest GDP per capita in Mongolia. South Gobi is home to two crown jewels of Mongolia: Tavan Tolgoi, the world’s largest untapped coking coal deposit and Oyu Tolgoi, the world’s largest undeveloped copper & gold mine. We anticipate Dalanzadgad becoming a regional center for dozens of mining companies and hundreds of firms in multi-billion dollar mining supply chain.

**Eurasia Capital** is a pan-regional investment bank with a primary focus on Mongolia and Central Asia. Headquartered in Ulaanbaatar, the Firm provides brokerage services to local and international, institutional and retail investors seeking exposure to publicly traded companies listed at the Mongolian Stock Exchange. Eurasia Capital assists companies with operations in Mongolia to raise capital both locally and internationally. The Firm also provides cross-border M&A and advisory services to strategic and financial investors seeking investment opportunities in Mongolia and Central Asia. Eurasia Capital has diverse range of international and regional clients include government organizations, sovereign wealth funds, resource companies, private equity groups and global portfolio investors.

**Further Information:**

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